DAILY SPICES REPORT

16 Oct 2025

- JEERA
- DHANIYA
- TURMERIC

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	13,666.00	14,058.00	13,650.00	13,906.00	0.51
TURMERIC	20-Apr-26	13,302.00	13,550.00	13,300.00	13,474.00	0.97
JEERA	20-Nov-25	19,180.00	19,235.00	19,000.00	19,130.00	0.00
JEERA	19-Dec-25	0.00	0.00	0.00	19,645.00	1.00
DHANIYA	20-Nov-25	8,050.00	8,244.00	8,020.00	8,126.00	0.69
DHANIYA	19-Dec-25	8,182.00	8,304.00	8,120.00	8,194.00	0.69

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	18,770.50	-0.41
Jeera	जोधपुर	19,000.00	0.53
Dhaniya	गोंडल	7,948.55	1
Dhaniya	कोटा	8,254.10	0.44
Turmeric (Unpolished)	निजामाबाद	12,769.25	-0.54
Turmeric (Farmer Polished)	निजामाबाद	13,646.05	0.52

Currency Market Update

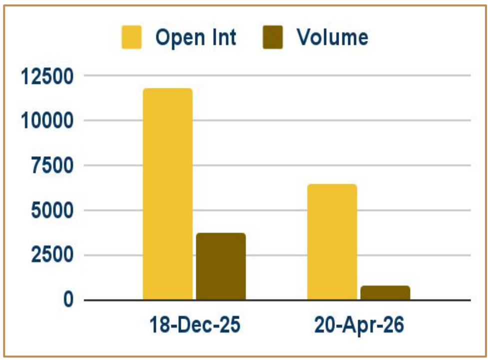
Currency	Country	Rates
USDINR	India	87.63
USDCNY	China	7.13
USDBDT	Bangladesh	121.71
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.23
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

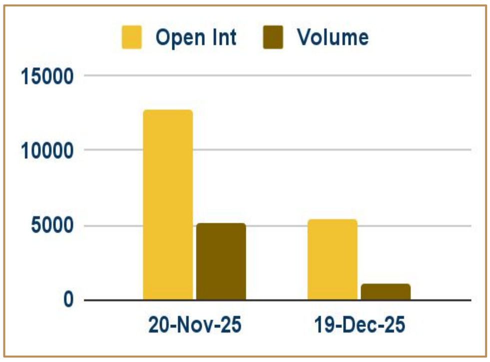
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	0.51	6.86	Fresh Buying
TURMERIC	20-Apr-26	0.97	4.45	Fresh Buying
JEERA	20-Nov-25	0.00	18.61	Fresh Selling
JEERA	19-Dec-25	1.00	0.00	Short Covering
DHANIYA	20-Nov-25	0.69	2.20	Fresh Buying
DHANIYA	19-Dec-25	0.69	14.65	Fresh Buying

OI & Volume Chart

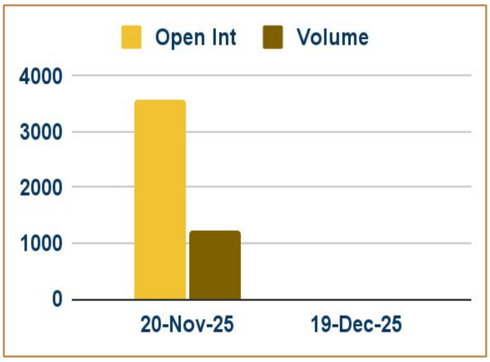
Turmeric



Dhaniya



Jeera



Technical Snapshot

SELL JEERA NOV @ 19300 SL 19600 TGT 19000-18800. NCDEX

Spread

JEERA DEC-NOV	515.00

Observations

Jeera trading range for the day is 18890-19350.

Jeera prices settled flat due to weak export demand

In July 2025 around 13778.60 tonnes of jeera were exported as against 16,322.06 tonnes in June 2025 showing a drop of 15.58%.

GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

In Unjha, a major spot market, the price ended at 18770.5 Rupees dropped by -0.41 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	19,130.00	19350.00	19240.00	19120.00	19010.00	18890.00
JEERA	19-Dec-25	19,645.00	6550.00	13100.00	6550.00	13100.00	6550.00

Technical Snapshot

SELL DHANIYA NOV @ 8150 SL 8250 TGT 8050-7950. NCDEX

Spread

DHANIYA DEC-NOV	68.00

Observations

Dhaniya trading range for the day is 7906-8354.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7948.55 Rupees gained by 1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,126.00	8354.00	8240.00	8130.00	8016.00	7906.00
DHANIYA	19-Dec-25	8,194.00	8390.00	8292.00	8206.00	8108.00	8022.00

Technical Snapshot

SELL TURMERIC DEC @ 14000 SL 14300 TGT 13700-13500. NCDEX

Spread	TURMERIC APR-DEC	-432.00

Observations

Turmeric trading range for the day is 13464-14280.

Turmeric gains as recent rainfall has caused damage to standing turmeric crops in major growing regions.

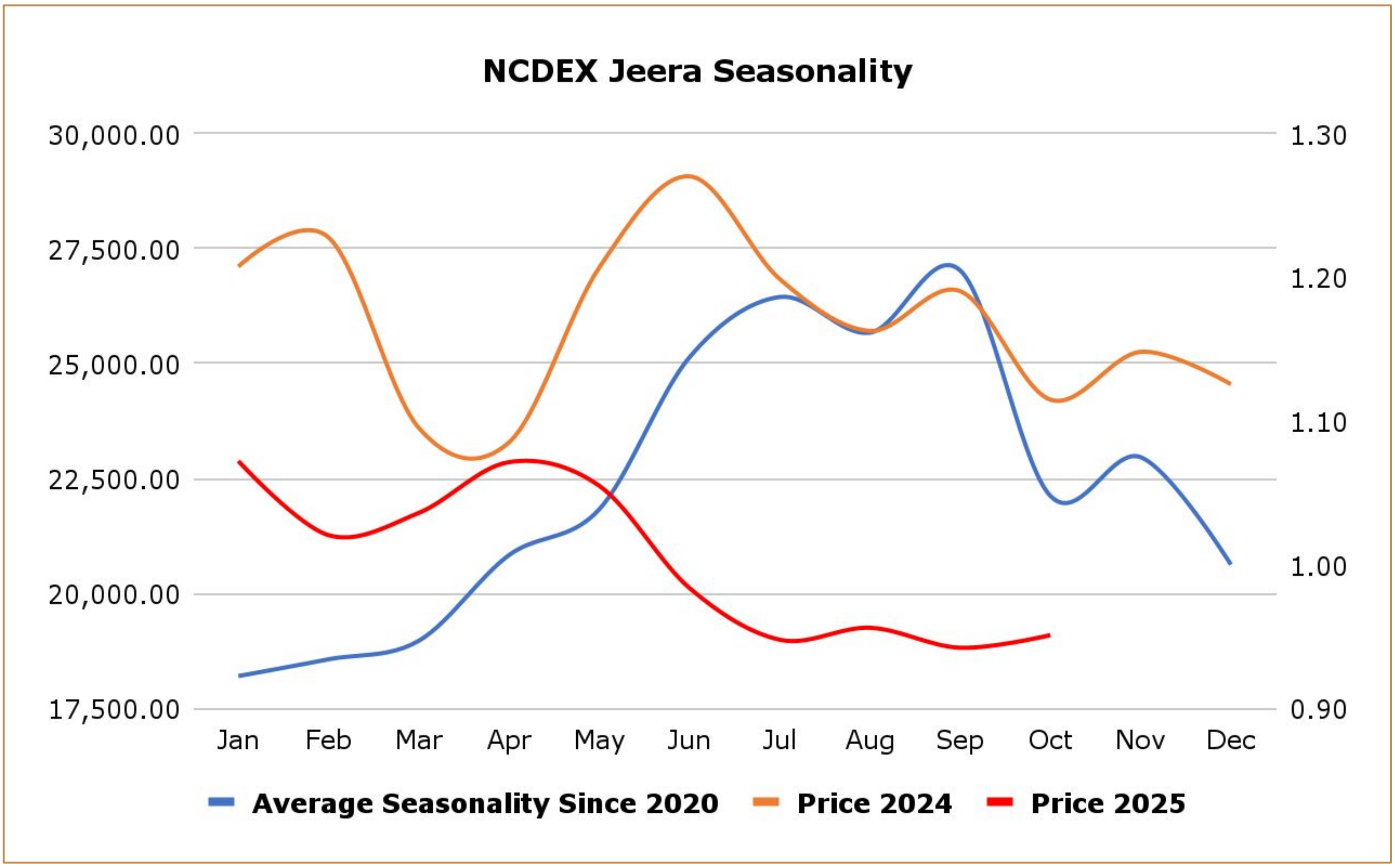
Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

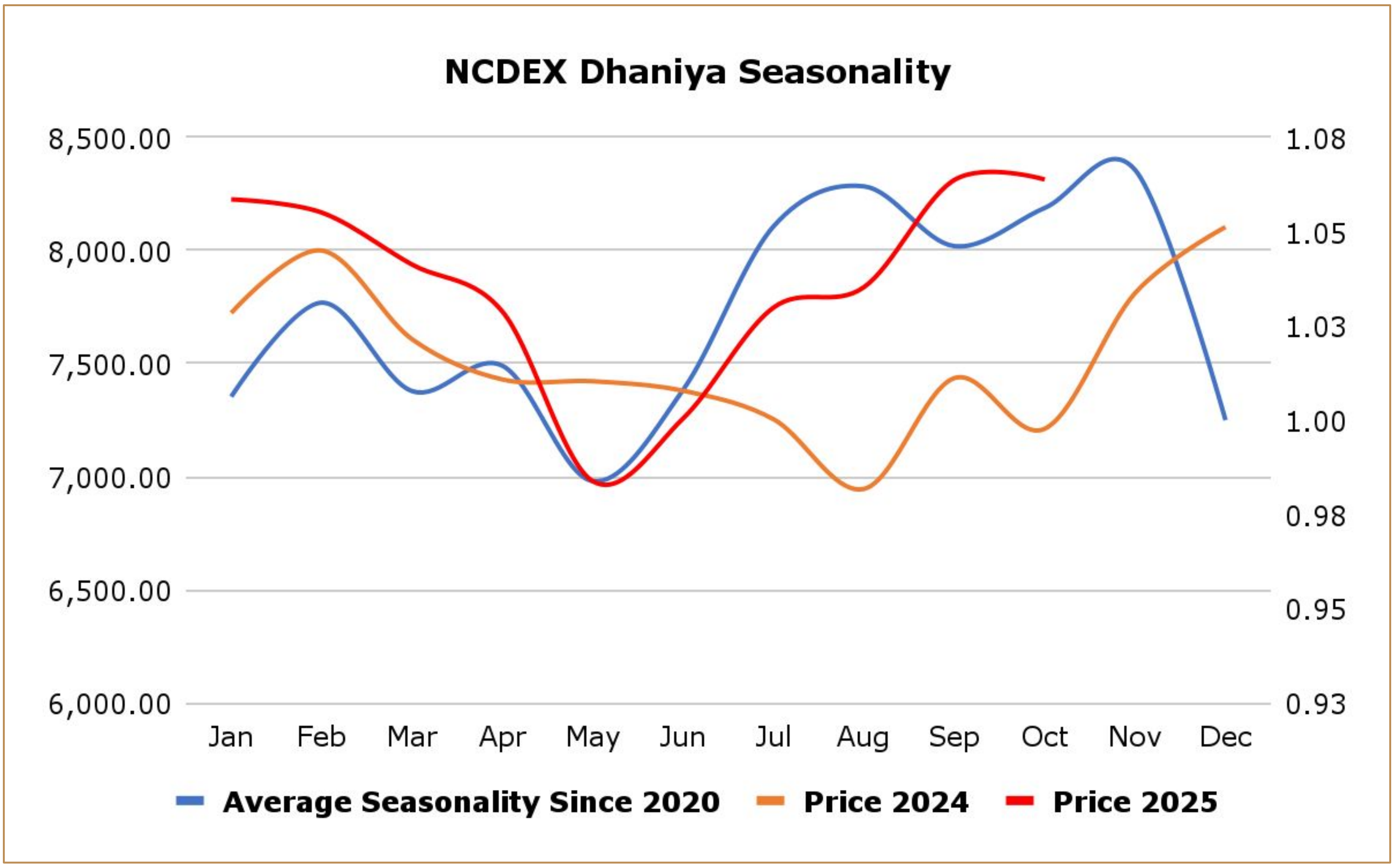
While upside capped amid increase in acreage due to favourable rains during the current sowing season.

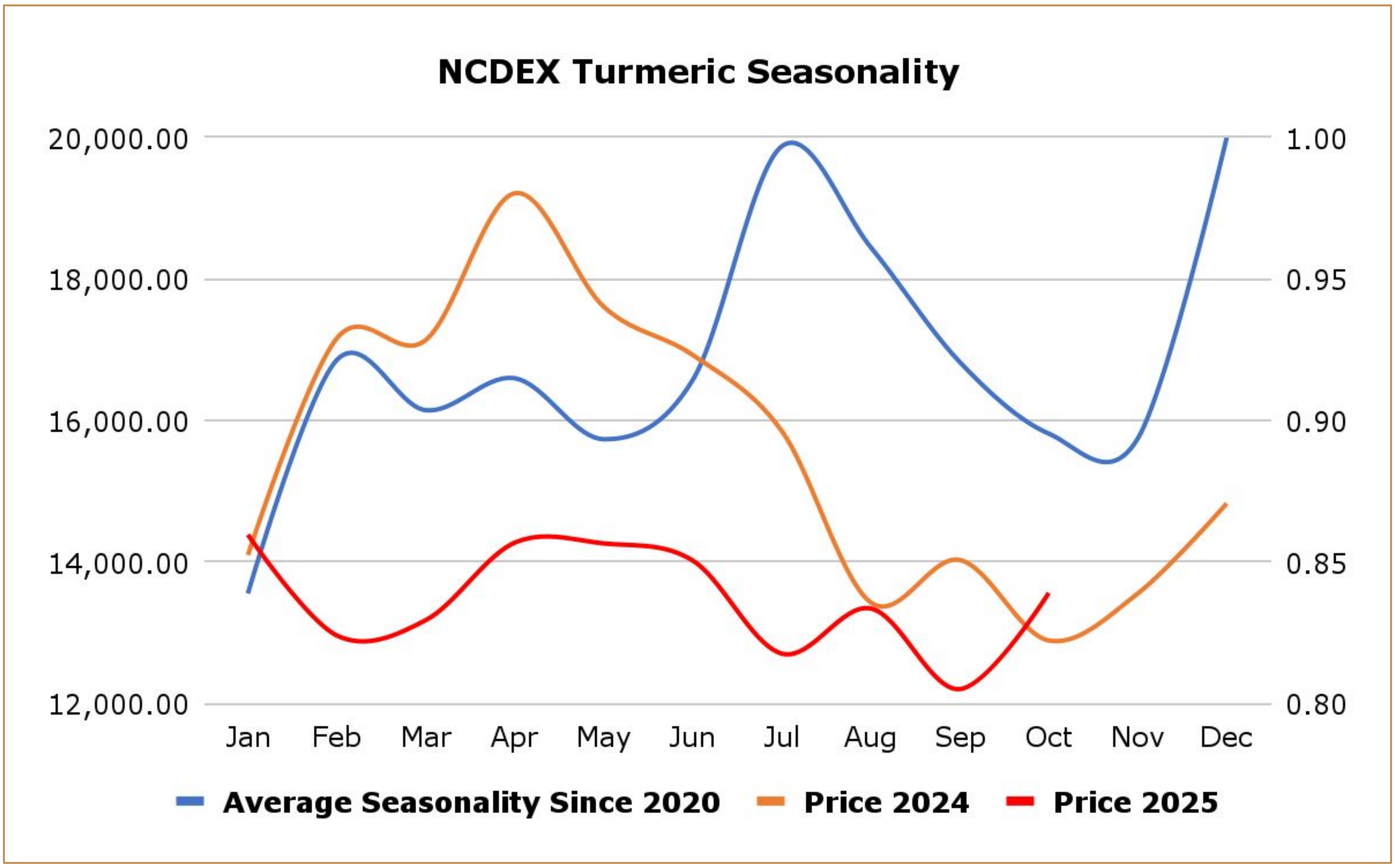
In Nizamabad, a major spot market, the price ended at 13646.05 Rupees gained by 0.52 percent.

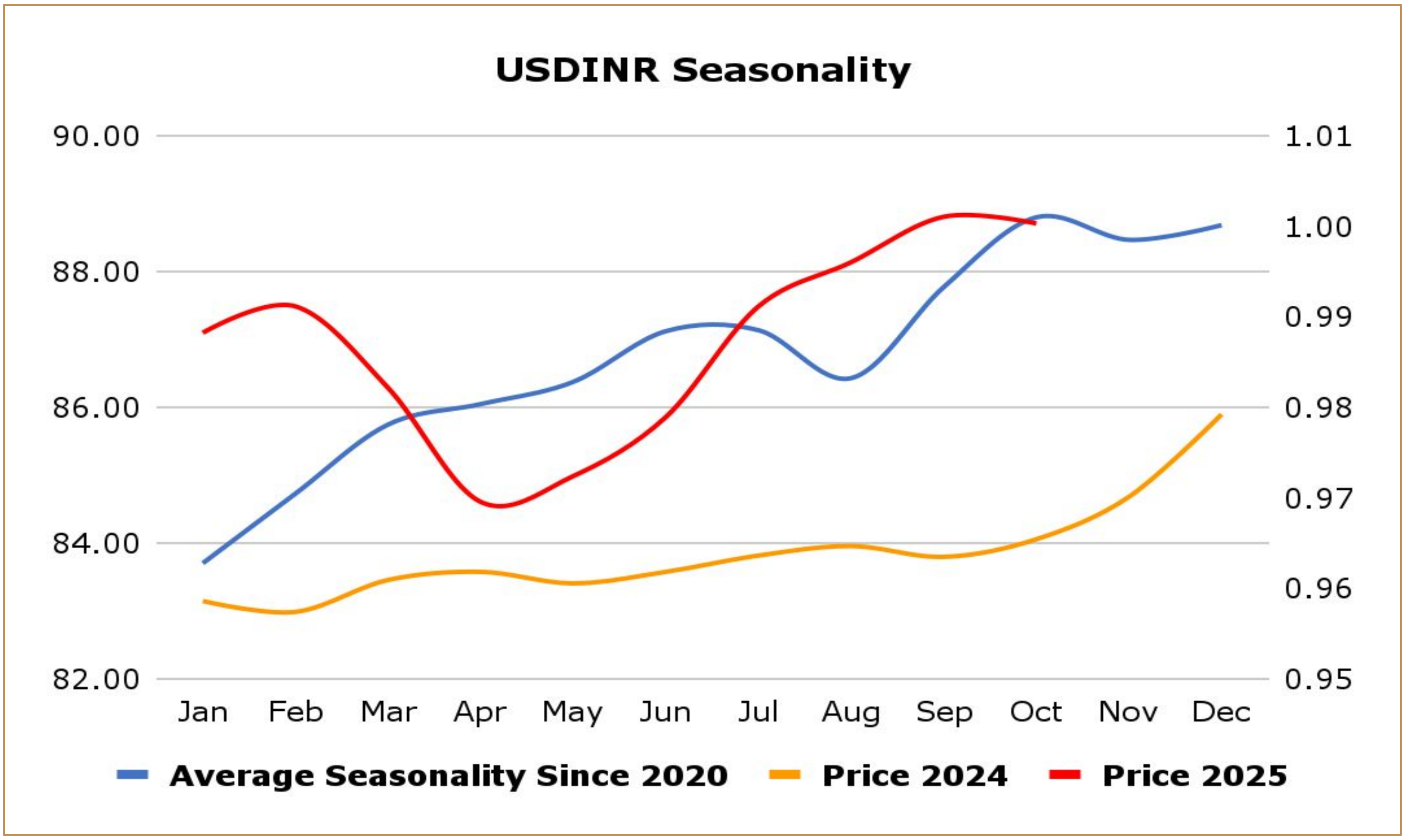
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	13,906.00	14280.00	14094.00	13872.00	13686.00	13464.00
TURMERIC	20-Apr-26	13,474.00	13692.00	13584.00	13442.00	13334.00	13192.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
8,500.00
8,000.00
7,500.00
7,000.00
6,500.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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